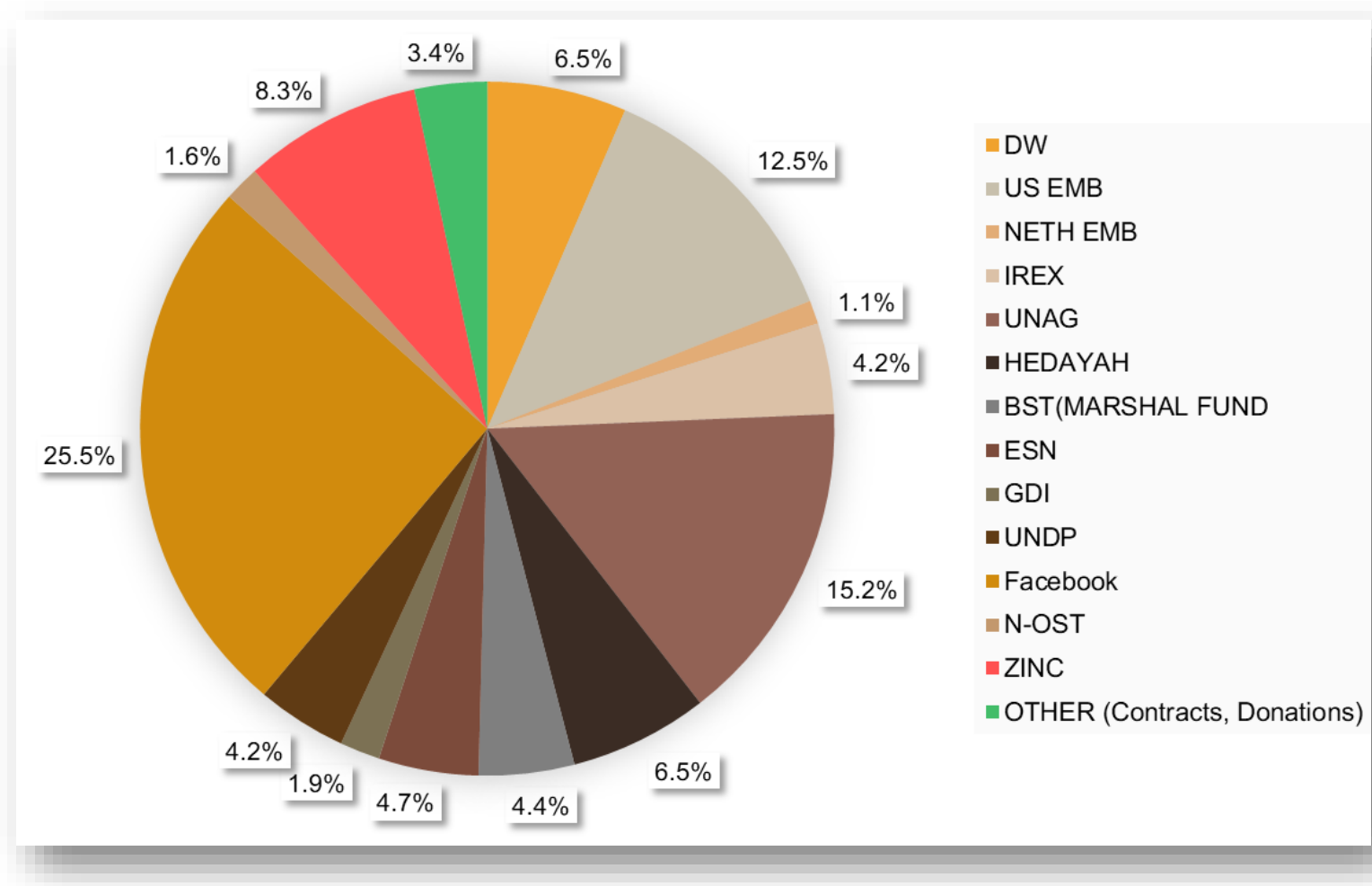


# Financial Report for the year

# 2020

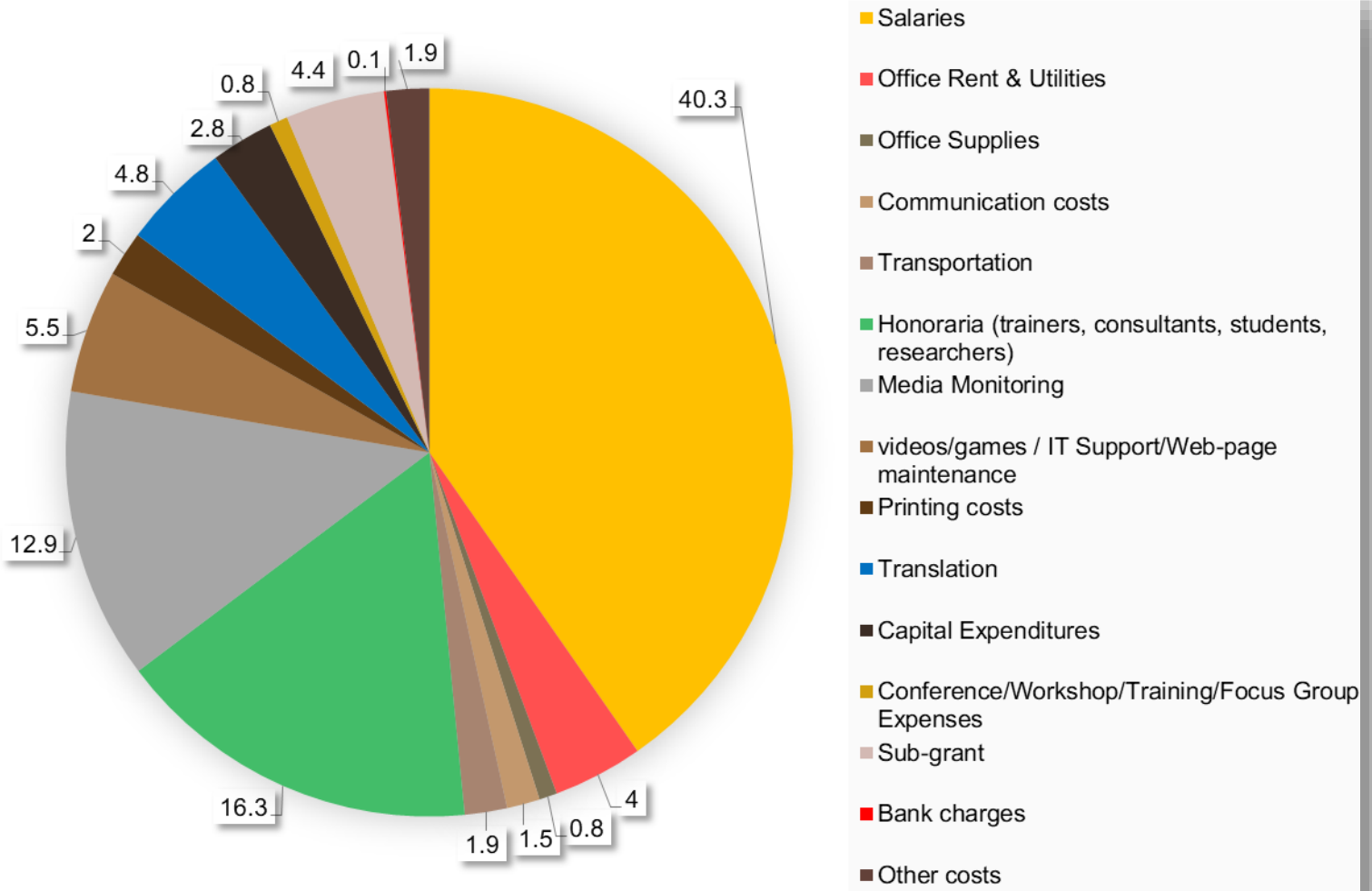
Media Development Foundation (MDF) is a Non-Entrepreneurial (Non-Commercial) Legal Entity registered in accordance with the legislation of Georgia. The main source of funding for the organization includes the grants and other income (sub-grants, contracts, donations). MDF's financial year covers the period from January 1, 2020 till December, 31, 2020.

The total revenue of the organization in 2020 amounted to € 505,036.75, out of which 66% is income from grants and 34% is revenue from other sub-grants, contracts and donations.



## BREAKDOWN OF SOURCE OF FUNDING FOR 2020 YEAR:

Source of Funding	Project Title	EUR
DW	Media and Information Literacy for Citizens	€ 32,855.60
US EMB	Promote critical thinking of media consumers, enhance skills to distinguish quality media from manipulating content.	€ 63,092.25
NETH EMB	Promoting Media Literacy and Critical Thinking in Schools	€ 5,543.09
IREX	002/IAF/IREX/001 Learn to Discern in Georgia	€ 21,367.70
UNAG	Program to promote tolerance, civic awareness and integration-Fighting xenophobia and discrimination in Georgian politics and media	€ 76,593.35
HEDAYAH	Prevention of and Responding to Radicalizing Narratives;	€ 32,628.00
BST (MARSHAL FUND)	Combating COVID-19 Disinformation beyond Occupation Line	€ 22,467.30
ESN	Myth detector –disinformation/ Media Monitoring	€ 23,512.13
GDI		€ 9,406.81
UNDP	UN Joint Program for Gender Equality	€ 21,225.99
Facebook		€ 128,990.25
N-OST	Media Literacy: Bottom-up	€ 8,290.14
ZINC	Strengthen MDF's institutional capacity and audience engagement through development of strategic communications plan for 2020-2021	€ 42,011.27
OTHER (Contracts, Donations)	OTHER (Contracts, Small volume Sub-Grants, Donations)	€ 17,052.87
<b>TOTAL</b>		<b>€ 505,036.75</b>



**MAJOR SPENDING CATEGORIES IN 2020:**

<b>Major Spending Categories</b>	<b>EUR</b>
Salaries	€ 136,587.44
Office Rent & Utilities	€ 13,570.43
Office Supplies	€ 2,686.58
Communication costs	€ 4,981.91
Transportation	€ 6,372.66
Honoraria (trainers, consultants, students, researchers)	€ 55,287.83
Media Monitoring	€ 43,816.59
videos/games / IT Support/Web-page maintenance	€ 18,534.45
Printing costs	€ 6,852.47
Translation	€ 16,299.19
Capital Expenditures	€ 9,452.77
Conference/Workshop/Training/Focus Group Expenses	€ 2,764.64
Sub-grant	€ 14,932.52
Bank charges	€ 314.89
Other costs	€ 6,459.58
<b>TOTAL</b>	<b>€ 338,913.97</b>