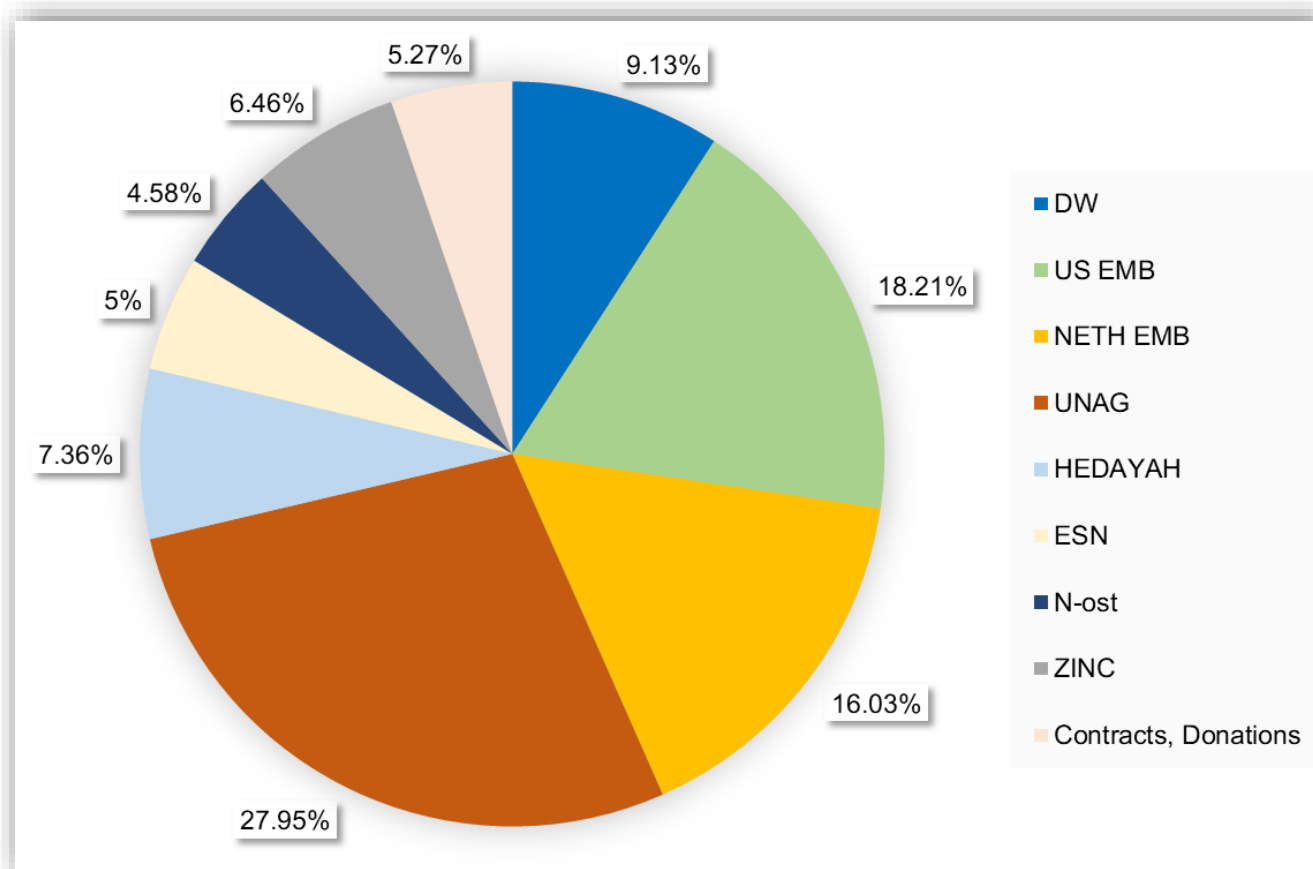


Financial report for the year 2019

Media Development Foundation (MDF) is a Non-Entrepreneurial (Non-Commercial) Legal Entity registered in accordance with the legislation of Georgia. The main source of funding for the organization includes the grants and other income (sub-grants, contracts, donations). MDF's financial year covers the period from January 1, 2019 till December, 31, 2019.

The total revenue of the organization in 2019 amounted to € 332,622.7, of which 90% is income from grants and 10% is revenue from other sub-grants, contracts and donations.

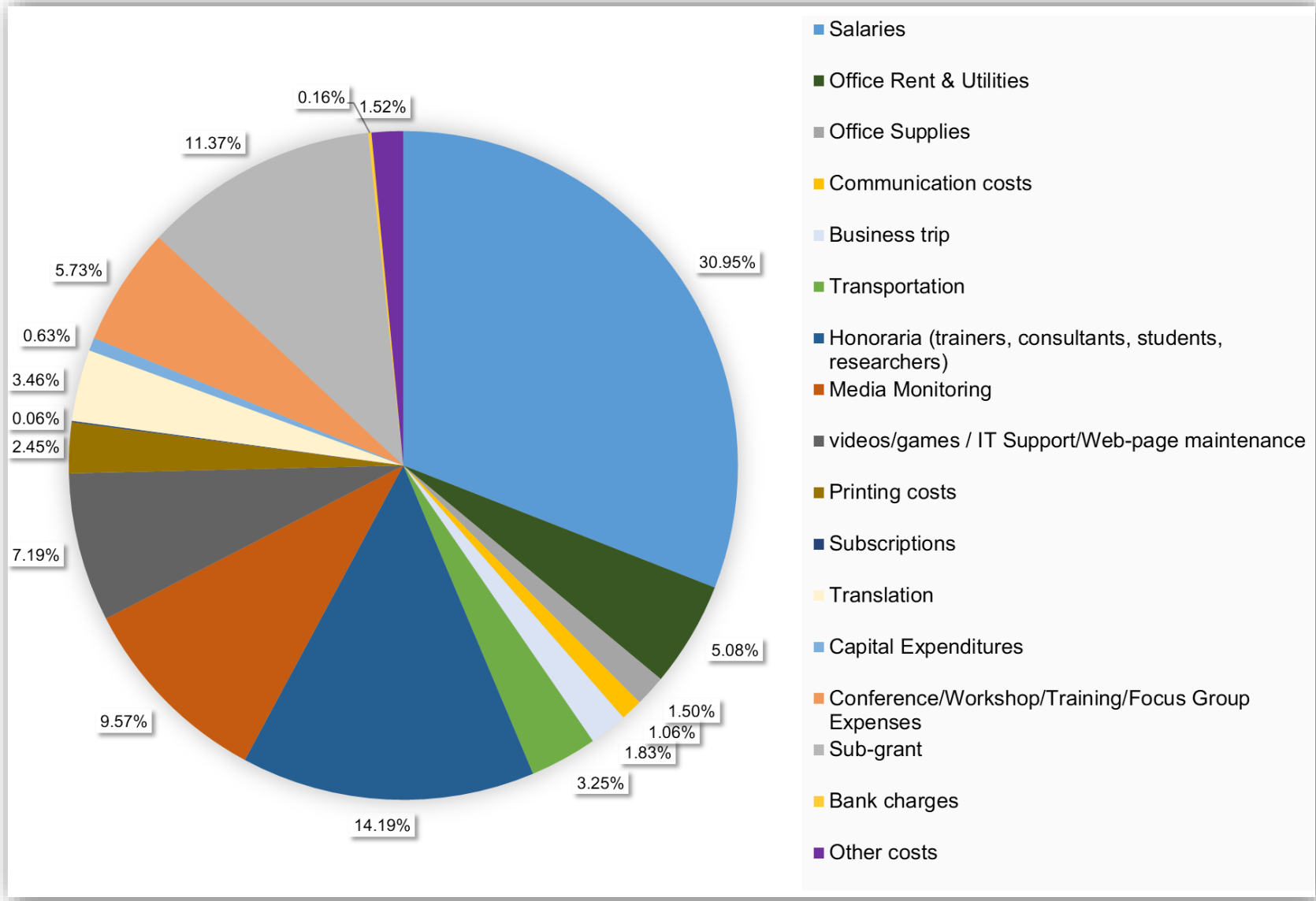
SOURCE OF FUNDING (EUR)



BREAKDOWN OF SOURCE OF FUNDING FOR 2019 YEAR

Project title	Donor	Amount in EUR
Media and Information Literacy for Citizens	DW	€ 30,359.51
Promote critical thinking of media consumers, enhance skills to distinguish quality media from manipulating content.	US EMB	€ 60,574.57
Promoting Media Literacy and Critical Thinking in Schools	NETH EMB	€ 53,333.33
Program to promote tolerance, civic awareness and integration-Fighting xenophobia and discrimination in Georgian politics and media	UNAG	€ 92,967.46
Prevention of and Responding to Radicalizing Narratives	HEDAYAH	€ 24,497.50
Media Literacy: Bottom-up	N-ost	€ 15,222.02
Strengthen MDF's institutional capacity and audience engagement through development of strategic communications plan for 2020-2021	ZINC	€ 21,491.88
Other income	OTHER (Contracts, Small volume Sub-Grants, Donations)	€ 34,176.44
TOTAL		€ 332,622.70

Spending structure (EUR)



MAJOR SPENDING CATEGORIES IN 2019:

Categories	Amount in EUR
Salaries	€ 93,664.29
Office Rent & Utilities	€ 15,364.07
Office Supplies	€ 4,528.37
Communication costs	€ 3,216.44
Business trip	€ 5,523.47
Transportation	€ 9,843.08
Honoraria (trainers, consultants, students, researchers)	€ 42,951.36
Media Monitoring	€ 28,962.15
video product creation and dissemination / IT	€ 21,770.30
Support/Web-page maintenance	
Printing costs	€ 7,414.47
Subscriptions	€ 189.37
Translation	€ 10,467.32
Capital Expenditures	€ 1,910.99
Conference/Workshop/Training/Focus Group Expenses	€ 17,332.00
Sub-grant	€ 34,403.00
Bank charges	€ 475.50
Other costs	€ 4,613.22
TOTAL	€ 302,629.40