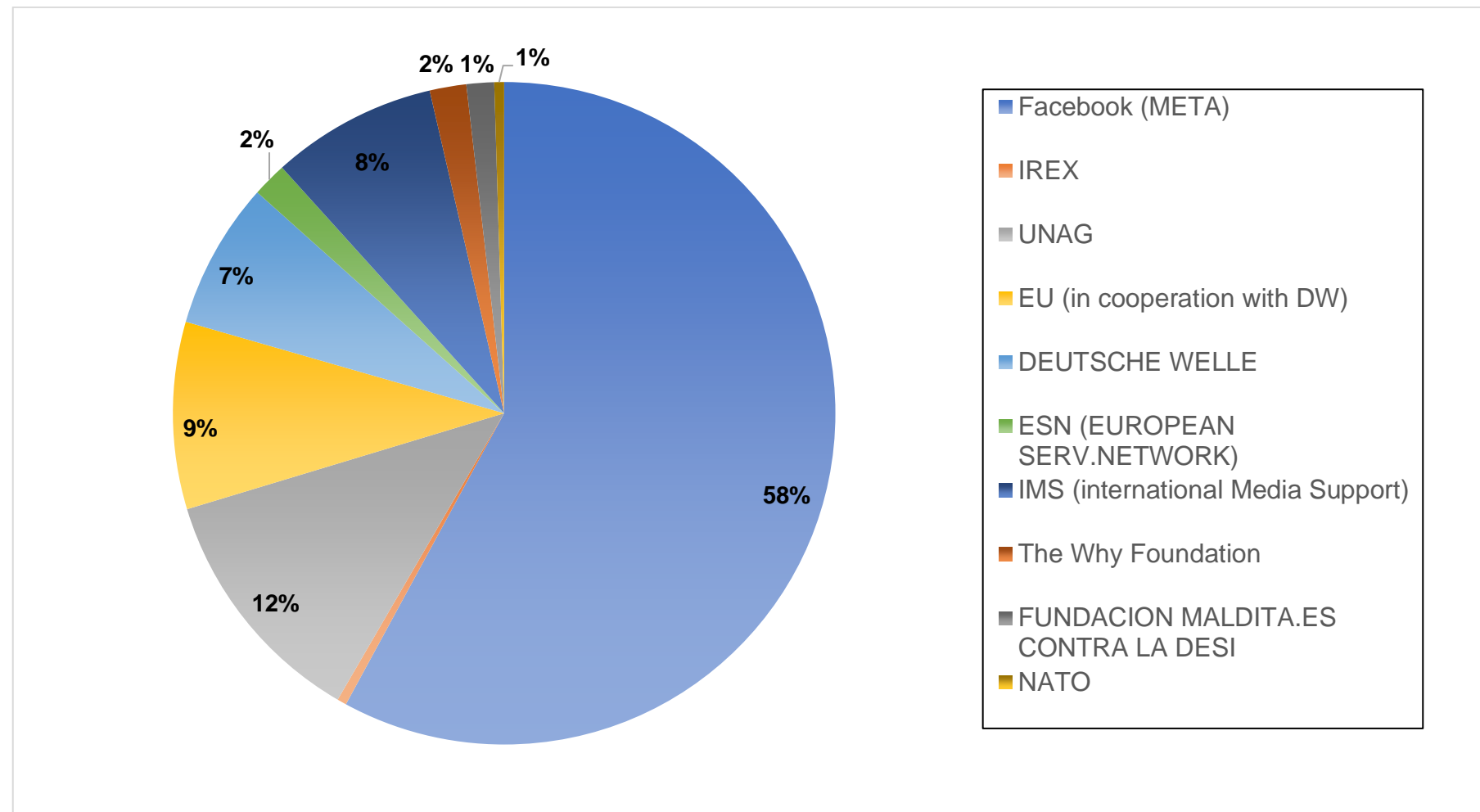


2023 Financial Report

The total revenue of the Organization in 2023 amounted to 837,267.52 €, of which 39.94 % was from grants, and 60.06 % was from other contracts.

Sources of Revenue (EUR) in 2023

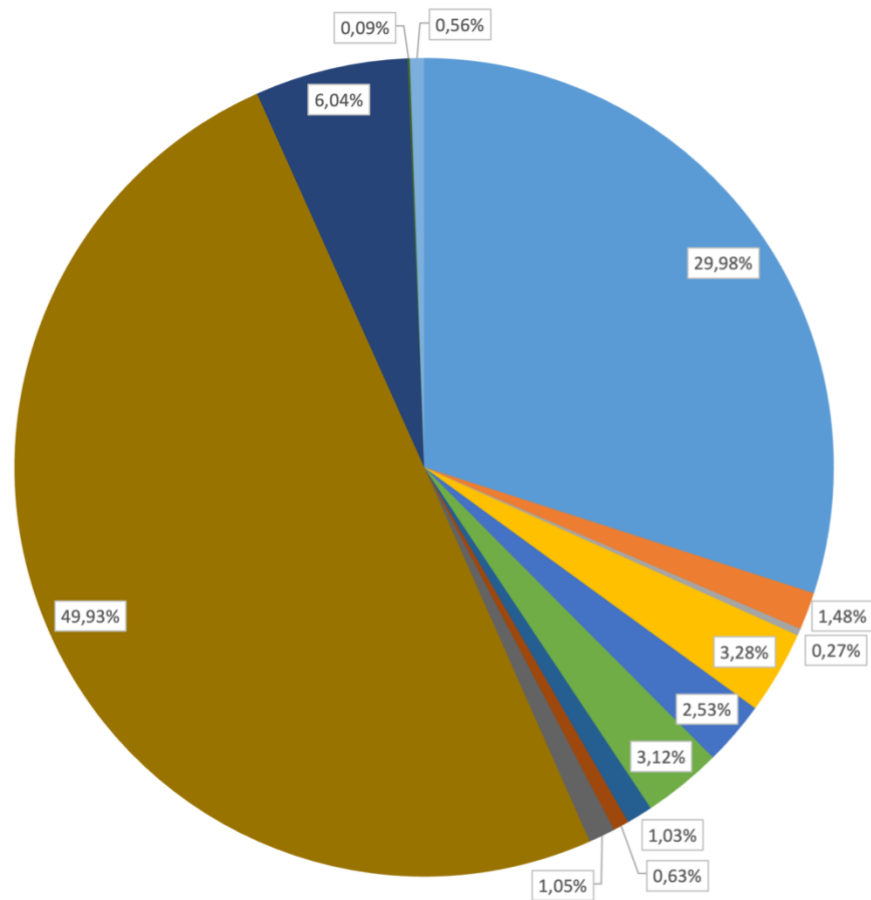


Sources of Revenue in 2023

Source of Funding 2023	Project Title	Amount	%
Facebook (META)	THIRD PARTY FACT CHECKING program	€ 485,000.00	57.93%
IREX	Media and Journalism Activity	€ 3,800.00	0.45%
United Nations Association Georgia	Media and Digital Literacy (USAID Civic and Economic Integration Program)	€ 100,000.00	11.94%
European Union (in cooperation with Deutsche Welle)	Quality media and conscious media consumption for resilient society-ConMeCo	€ 76,460.00	9.13%
DEUTSCHE WELLE	Independent media identify constructive strategies in the fight against propaganda and disinformation	€ 59,964.00	7.16%
ESN (EUROPEAN SERVICE NETWORK)	Myth detector – disinformation/ Media Monitoring	€ 14,100.00	1.68%
IMS (international Media Support)	Gender Disinformation and Inclusive Media Reporting	€ 67,703.00	8.09%
The Why Foundation	Student Democracy Documentaries Georgia (StuDemDocs Georgia)	€ 14,960.97	1.79%
FUNDACION MALDITA.ES CONTRA LA DESI	“Technological Capacity Building for Eastern Europe, Eurasian and Latin American Fact-checking Organizations to Fight Cross-regional and Global Disinformation on Private Messaging Apps.”	€ 11,279.55	1.35%
NATO	„Media Literate Schools for a Resilient Georgian Society”	€ 4,000.00	0.48%
TOTAL		837,267.52	100%

Major Spending Categories, 2023

- Salaries
- Office Rent & Utilities
- Office Supplies
- Communication ,Boosting , Promotional Costs,Advertisement & Subscriptions
- Transportation
- Honoraria (trainers, consultants, students, researchers)
- videos/games / IT Support/Web-page maintenance
- Printing costs
- Translation
- Capital Expenditures
- Conference/Workshop/Training/Focus Group Expenses
- Bank charges
- Other costs



Major Spending Categories in 2023

Major Spending Categories in 2023	EUR
Salaries	€ 401,989.45
Office Rent & Utilities	€ 19,897.91
Office Supplies	€ 3,668.79
Communication, Boosting, Promotional Costs, Advertisement & Subscriptions	€ 44,026.40
Transportation	€ 33,874.00
Honoraria (trainers, consultants, students, researchers)	€ 41,896.10
videos/games / IT Support/Web-page maintenance	€ 13,808.74
Printing costs	€ 8,394.47
Translation	€ 14,036.45
Capital Expenditures	€ 669,559.89
Conference/Workshop/Training/Focus Group Expenses	€ 81,054.30
Bank charges	€ 1,150.22
Other costs	€ 7,528.10
TOTAL	1,340,884.81