

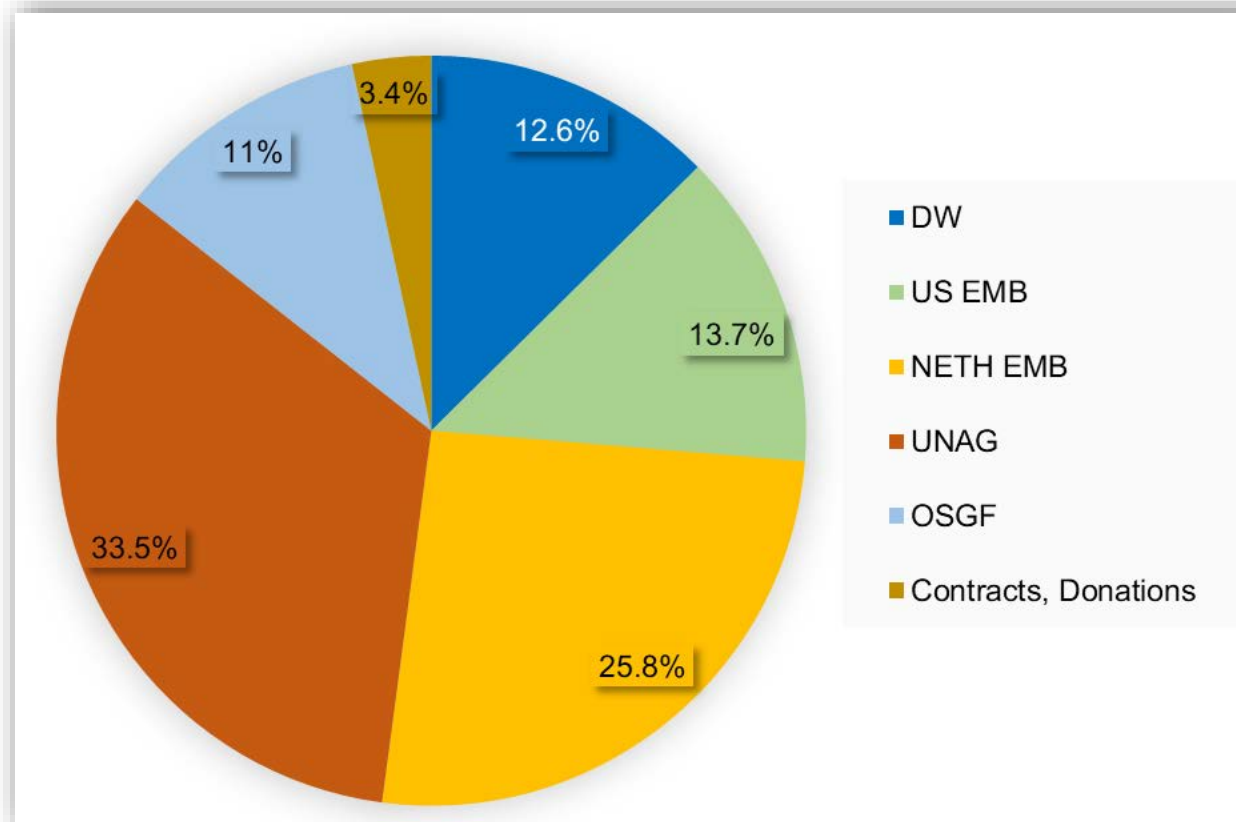
Financial report for the year

2018

Media Development Foundation (MDF) is a Non-Entrepreneurial (Non-Commercial) Legal Entity registered in accordance with the legislation of Georgia. The main source of funding for the organization includes the grants and other income (contracts, donations). MDF's financial year covers the period from January 1, 2018 till December, 31, 2018.

Total funding of MDF for 2018 amounted € 242,272, from which 97% is income from grants and 3% is income from contracts and donations.

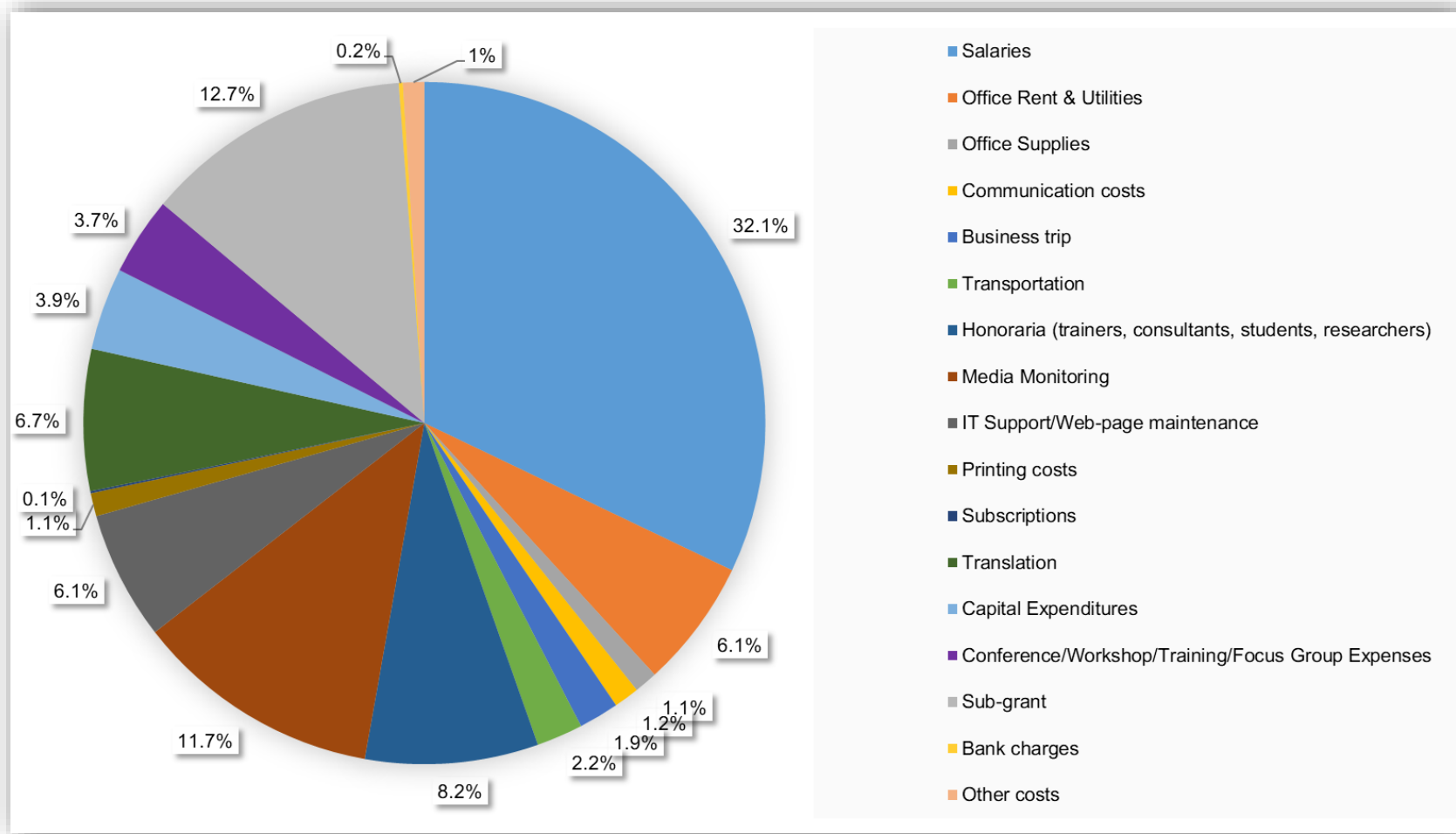
SOURCE OF FUNDING (EUR)



BREAKDOWN OF SOURCE OF FUNDING FOR 2018 YEAR

Project title	Donor	Amount in EUR
Media and Information Literacy for Citizens	DW	€ 30,412.69
Promote critical thinking of media consumers, enhance skills to distinguish quality media from manipulating content.	US EMB	€ 33,241.63
Promoting Media Literacy and Critical Thinking in Schools	NETH EMB	€ 62,505.62
Program to promote tolerance, civic awareness and integration- Fighting xenophobia and discrimination in Georgian politics and media	UNAG	€ 81,137.90
Informing ethnic minorities about Euro-Atlantic integration of Georgia	OSGF	€ 26,782.90
Other income	Contracts, Donations	€ 8,191.27
Total		€ 242,272.00

Spending structure (EUR)



MAJOR SPENDING CATEGORIES IN 2018:

Categories	Amount in EUR
Salaries	€ 64,100.33
Office Rent & Utilities	€ 12,194.13
Office Supplies	€ 2,165.61
Communication costs	€ 2,452.75
Business trip	€ 3,780.00
Transportation	€ 4,426.89
Honoraria (trainers, consultants, students, researchers)	€ 16,306.11
Media Monitoring	€ 23,437.84
IT Support/Web-page maintenance	€ 12,099.30
Printing costs	€ 2,231.45
Subscriptions	€ 239.60
Translation	€ 13,402.46
Capital Expenditures	€ 7,794.15
Conference/Workshop/Training/Focus Group Expenses	€ 7,349.98
Sub-grant	€ 25,307.93
Bank charges	€ 485.78
Other costs	€ 2,070.01
Total	€ 199,844